



Dr. Ray R. Irani
Chairman and Chief Executive Officer

Dr. Ray R. Irani has been Chairman and Chief Executive Officer of Occidental Petroleum Corporation since 1990. He has been a director of the company since 1984 and served as President and Chief Operating Officer of Occidental from 1984 to 1990. Dr. Irani joined the company in 1983 as Chairman and Chief Executive Officer of Occidental Chemical Corporation. He served as Chairman of the Board of Canadian Occidental Petroleum Ltd. (now Nexen Inc.) from 1987 to 1999.

Prior to working for Occidental, Dr. Irani was President and Chief Operating Officer of Olin Corporation, as well as a member of Olin's Board of Directors. Dr. Irani began his career as a research scientist, creating and developing commercially viable products and processes at Monsanto Company and Diamond Shamrock Corporation before joining Olin's Chemicals Group in 1973 as Vice President of Research and Development. He rose quickly through the ranks at Olin, and in 1980 was appointed President of the company as well as a member of its Board of Directors. In 1981, he was named President and Chief Operating Officer.

Dr. Irani is a director of the American Petroleum Institute and serves on the Board of Directors of The TCW Group and Wynn Resorts. He is a member of the American Chemical Society, the American Institute of Chemists, Inc., the California Business Roundtable, The Conference Board, the Council on Foreign Relations, the National Association of Manufacturers, the National Committee on United States-China Relations, the National Petroleum Council, Sigma Xi – The Scientific Research Society and the U.S.-Saudi Arabian Business Council and he is the Chairman of the U.S.-U.A.E. Business Council. Dr. Irani is a Trustee of the University of Southern California and is Chairman of USC's Board Personnel Committee. He is also Vice Chairman of the Board of the American University of Beirut, a member of the Board of Governors of Town Hall Los Angeles and the Los Angeles World Affairs Council, and serves on the Advisory Board of RAND's Center for Middle East Public Policy.

In 2007, President George W. Bush appointed Dr. Irani to the U.S.-Lebanon Partnership to promote economic growth and stability in Lebanon. From 2002 to 2006, Dr. Irani served on the Secretary of Energy Advisory Board. He also served on the Energy Advisory Board's Task Force on the Future of Science Programs. In 1994, Dr. Irani was appointed by President Bill Clinton to the President's Export Council, the premier national advisory committee on international trade, and served on the Council as Chairman of the Subcommittee on Europe, Japan and newly independent states until 2001.

The Los Angeles Area Chamber of Commerce honored Dr. Irani as its 2009 Distinguished Business Leader. In 2003, Dr. Irani was presented with the American Task Force for Lebanon's Lifetime Achievement Award and the first STOP CANCER Humanitarian Award. He also received the Volunteers of America's 1998 Marco Polo Award and the University of Southern California's 1997 Asa V. Call Achievement Award. In 1993, he was the recipient of the Ellis Island Medal of Honor Award, the City of Hope's Humanitarian of the Year Award and the Wall Street Transcript's Silver Chief Executive Award for outstanding achievement in the domestic oil industry. In 1992, he received the CEO of the Year Bronze Award from *Financial World* magazine and the Americanism Award from the Boy Scouts of America. Dr. Irani was the recipient of the Chemical Marketing Research Association's 1990 Man of the Year Award, Polytechnic University's 1988 Creative Technology Award and the American Institute of Chemists' 1983 Honorary Fellow Award.

Dr. Irani was born in Beirut, Lebanon and holds a Bachelor of Science degree in chemistry from the American University of Beirut and a Ph.D. in physical chemistry from the University of Southern California. He holds 50 U.S. patents and more than 100 foreign patents. He is the author of the book *Particle Size*, and has published more than 50 technical papers.





Stephen I. Chazen

**President and Chief Financial Officer
Occidental Petroleum Corporation**

Stephen I. Chazen is President and Chief Financial Officer of Los Angeles-based Occidental Petroleum Corporation (Oxy), an international oil and gas exploration and production company and the fourth-largest oil and gas company in the United States, based on equity market capitalization.

As Oxy's President and CFO, Mr. Chazen is responsible for the following: controller, tax and treasury functions, corporate planning and strategy, acquisitions and divestitures, risk management, investor relations, oil and gas exploration, central purchasing and information technology. In addition, he is responsible for wholly owned subsidiary Occidental Chemical Corporation as well as Occidental Power Company.

Prior to being named President and CFO of the corporation in 2007, Mr. Chazen was CFO and Senior Executive Vice President from 2004 to 2007, and CFO and Executive Vice President-Corporate Development from 1999 to 2004. Mr. Chazen joined Oxy as Executive Vice President-Corporate Development in 1994.

Before joining Oxy, Mr. Chazen held various positions in the Investment Banking division of Merrill Lynch from 1982 to 1994, rising to Managing Director and Head of Corporate Finance. He worked as Director of Project Evaluation and Reservoir Engineering at Columbia Gas Development Corporation from 1977 to 1979. Mr. Chazen began his career at Northrop Corporation in 1973 as Laboratory Manager at the Johnson Space Center, where he worked until 1977.

Mr. Chazen holds a bachelor's degree in Geology from Rutgers College, a master's degree in Finance from the University of Houston and a Ph.D. in Geology from Michigan State University.



Edward A. (Sandy) Lowe

President, Oxy Oil and Gas – International Production
Vice President, Occidental Petroleum Corporation

Edward A. (Sandy) Lowe is President, Oxy Oil and Gas – International Production, and a Vice President of Occidental Petroleum Corporation (Oxy). Oxy Oil and Gas is an affiliate of Los Angeles-based Oxy, an international oil and gas exploration and production company and the fourth-largest oil and gas company in the United States, based on equity market capitalization.

Appointed in March 2009, Mr. Lowe is responsible for all of Oxy's oil and gas international producing assets. In addition, he has management responsibility for the company's Worldwide Engineering function and its Major Project Development Group.

Mr. Lowe has held a number of engineering and project-development leadership positions during his 24 years with the company. He has been a senior member of Oxy's international team for over 10 years. Prior to his current appointment, Mr. Lowe was Executive Vice President, Oxy Oil and Gas – International Production and Engineering, from 2008 to 2009, and Executive Vice President and General Manager for Dolphin Energy Ltd. from 2002 to 2007. In total, Mr. Lowe has more than 35 years of industry experience. He began his career as an engineer with J. Ray McDermott/Burk & Associates.

Mr. Lowe holds a Bachelor's degree in Civil Engineering from Tulane University.



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William E. Albrecht

President, Oxy Oil and Gas USA

Vice President, Occidental Petroleum Corporation

William E. (Bill) Albrecht is President of Oxy Oil and Gas USA and a Vice President of Occidental Petroleum Corporation (Oxy). Oxy Oil and Gas is an affiliate of Los Angeles-based Oxy, an international oil and gas exploration and production company and the fourth-largest oil and gas company in the United States, based on equity market capitalization.

Appointed in April 2008, Mr. Albrecht is responsible for all of Oxy's U.S. oil and gas operations and the worldwide drilling function, and for optimizing production and executing growth initiatives in those operations. He previously served as Vice President, California Operations.

Mr. Albrecht joined Oxy in 2007 from Noble Royalties, Inc., where he was president of acquisitions and divestiture from 2006. Earlier in his career, he held a series of increasingly responsible industry positions in engineering, production and acquisitions.

Mr. Albrecht holds a Bachelor of Science from the United States Military Academy at West Point and a Master of Science from the University of Southern California. He is active in a number of industry organizations, including service as a Director of the American Petroleum Institute, and as a past director of the Texas Independent Producers and Royalty Owners Association and the Western States Petroleum Association. He also is an active member of the Society of Petroleum Engineers.

Mr. Albrecht served in the United States Army from 1974 to 1979, attaining the rank of Captain.



Anita M. Powers

Executive Vice President, Oxy Oil and Gas – Worldwide Exploration
Vice President, Occidental Petroleum Corporation

Anita M. Powers is Executive Vice President, Oxy Oil and Gas – Worldwide Exploration, and a Vice President of Occidental Petroleum Corporation (Oxy). Oxy Oil and Gas is an affiliate of Los Angeles-based Oxy, an international oil and gas exploration and production company and the fourth-largest oil and gas company in the United States, based on equity market capitalization.

Ms. Powers is responsible for the company's exploration function worldwide. She was appointed in May 2009, having served as Vice President – Worldwide Exploration from January 2007. She joined Oxy in 1979 and has had progressively responsible geological and exploration assignments with both domestic and international focus during her 30-year career with the company.

Ms. Powers holds a bachelor's degree in Geology from Texas A&M University.



Todd A. Stevens

Vice President, Acquisitions and Corporate Finance
Occidental Petroleum Corporation
Vice President, California Operations

Todd A. Stevens is Vice President, Acquisitions and Corporate Finance, at Occidental Petroleum Corporation (Oxy), and Vice President, California Operations, for Oxy Oil and Gas. He has responsibility for Oxy's merger and acquisition activity, including evaluating and developing finance-related strategic and business opportunities, restructuring alternatives and asset dispositions, and for Oxy's exploration and production operations in California. He has managed or been involved in more than \$17 billion in merger and acquisition transactions in recent years. Mr. Stevens' prior positions at Oxy have included Director, Mergers and Acquisitions; Manager, Business Analysis; and Senior Financial Analyst.

Before joining Oxy in 1995, Mr. Stevens was an investment banker with Hansen Capital, where he evaluated mid-market companies for possible mergers, acquisitions or other potential capital restructuring. Prior to 1994, he was a safety management consultant with Safeco Insurance. He also served as a U.S. Army infantry officer at the U.S. Army National Training Center, where he was responsible for planning and control of operational and logistical requirements for a 120-person organization.

Mr. Stevens holds a Bachelor of Science in Engineering Management from the United States Military Academy at West Point, and an M.B.A. from the University of Southern California.



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