

Occidental Petroleum Corporation
Free Cash Flow
Reconciliation to Generally Accepted Accounting Principles (GAAP)
(\$ Millions)

Six Months
2010

Consolidated Statement of Cash Flows

Cash flow from operating activities	4,277
Cash flow from investing activities	(2,349)
Cash flow from financing activities	(836)
Change in cash	<u>1,092</u>

Free Cash Flow

Cash flow from operating activities	4,277
Capital spending	(1,716)
Cash dividends paid	(538)
Equity method investment dividends	59
Free cash flow	<u>2,082</u>