



**Investor Relations Supplemental Schedules
Summary
(\$ Millions)**

	<u>1Q 2010</u>	<u>1Q 2009</u>
Reported Net Income	\$1,064	\$368
EPS - Diluted	\$1.31	\$0.45
Core Results	\$1,071	\$407
EPS - Diluted	\$1.32	\$0.50
Total Worldwide Sales Volumes (mboe/day)	726	713
Total Worldwide Crude Oil Realizations (\$/BBL)	\$71.88	\$39.29
Domestic Natural Gas Realizations (\$/MCF)	\$5.62	\$3.54
Wtd. Average Basic Shares O/S (mm)	812.1	810.7
Wtd. Average Diluted Shares O/S (mm)	813.5	813.3
Shares Outstanding (mm)	812.2	810.6
Cash Flow from Operations	\$ 2,200	\$ 800



OCCIDENTAL PETROLEUM
2010 First Quarter
Net Income (Loss)
(\$ millions)

	<u>Reported Income</u>	<u>Significant Items Affecting Income</u>	<u>Core Results</u>
Oil & Gas	\$ 1,819		\$ 1,819
Chemical	30		30
Midstream, marketing and other	94		94
Corporate			
Interest expense, net	(36)		(36)
Other	(107)		(107)
Taxes	(729)		(729)
Income from continuing operations	<u>1,071</u>	<u>-</u>	<u>1,071</u>
Discontinued operations, net of tax	(7)	7	-
Net Income	<u><u>\$ 1,064</u></u>	<u><u>\$ 7</u></u>	<u><u>\$ 1,071</u></u>
Basic Earnings Per Common Share			
Income from continuing operations	\$ 1.32		
Discontinued operations, net	(0.01)		
Net Income	<u><u>\$ 1.31</u></u>		<u><u>\$ 1.32</u></u>
Diluted Earnings Per Common Share			
Income from continuing operations	\$ 1.32		
Discontinued operations, net	(0.01)		
Net Income	<u><u>\$ 1.31</u></u>		<u><u>\$ 1.32</u></u>



OCCIDENTAL PETROLEUM
2009 First Quarter
Net Income (Loss)
(\$ millions)

	<u>Reported Income</u>	<u>Significant Items Affecting Income</u>	<u>Core Results</u>
Oil & Gas	\$ 545	8 Rig contract terminations	\$ 553
Chemical	169		169
Midstream, marketing and other	14		14
Corporate			
Interest expense, net	(20)		(20)
Other	(96)	32 Severance 15 Railcar leases	(49)
Taxes	(241)	(19) Tax effect of adjustments	(260)
Income from continuing operations	<u>371</u>	<u>36</u>	<u>407</u>
Discontinued operations, net of tax	(3)	3 Discontinued operations, net	-
Net Income	<u><u>\$ 368</u></u>	<u><u>\$ 39</u></u>	<u><u>\$ 407</u></u>
Basic Earnings Per Common Share			
Income from continuing operations	\$ 0.45		
Discontinued operations, net	-		
Net Income	<u>\$ 0.45</u>		<u>\$ 0.50</u>
Diluted Earnings Per Common Share			
Income from continuing operations	\$ 0.45		
Discontinued operations, net	-		
Net Income	<u>\$ 0.45</u>		<u>\$ 0.50</u>



OCCIDENTAL PETROLEUM

Items Affecting Comparability of Core Results Between Periods

The item(s) below are included in core results and are shown in this table because they affect the comparability between periods.

Pre-tax Income / (Expense)	First Quarter	
	<u>2010</u>	<u>2009</u>
Foreign Exchange Gains & (Losses) *	(5)	37

*Amounts shown after-tax



OCCIDENTAL PETROLEUM
Worldwide Effective Tax Rate

	QUARTERLY		
	2010 QTR 1	2009 QTR 4	2009 QTR 1
REPORTED INCOME			
Oil & Gas	1,819	1,643	545
Chemicals	30	33	169
Midstream, marketing and other	94	81	14
Corporate & other	(143)	(141)	(116)
Pre-tax income	<u>1,800</u>	<u>1,616</u>	<u>612</u>
Income tax expense			
Federal and state	307	338	12
Foreign	422	335	229
Total	<u>729</u>	<u>673</u>	<u>241</u>
Income from continuing operations	<u>1,071</u>	<u>943</u>	<u>371</u>
Worldwide effective tax rate	41%	42%	39%
	2010 QTR 1	2009 QTR 4	2009 QTR 1
CORE RESULTS			
Oil & Gas	1,819	1,813	553
Chemicals	30	33	169
Midstream, marketing and other	94	81	14
Corporate & other	(143)	(141)	(69)
Pre-tax income	<u>1,800</u>	<u>1,786</u>	<u>667</u>
Income tax expense			
Federal and state	307	338	31
Foreign	422	390	229
Total	<u>729</u>	<u>728</u>	<u>260</u>
Core results	<u>1,071</u>	<u>1,058</u>	<u>407</u>
Worldwide effective tax rate	41%	41%	39%

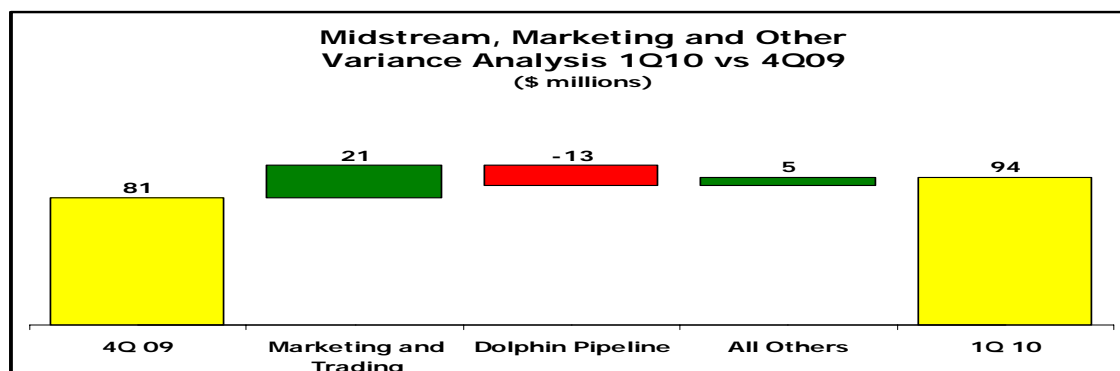
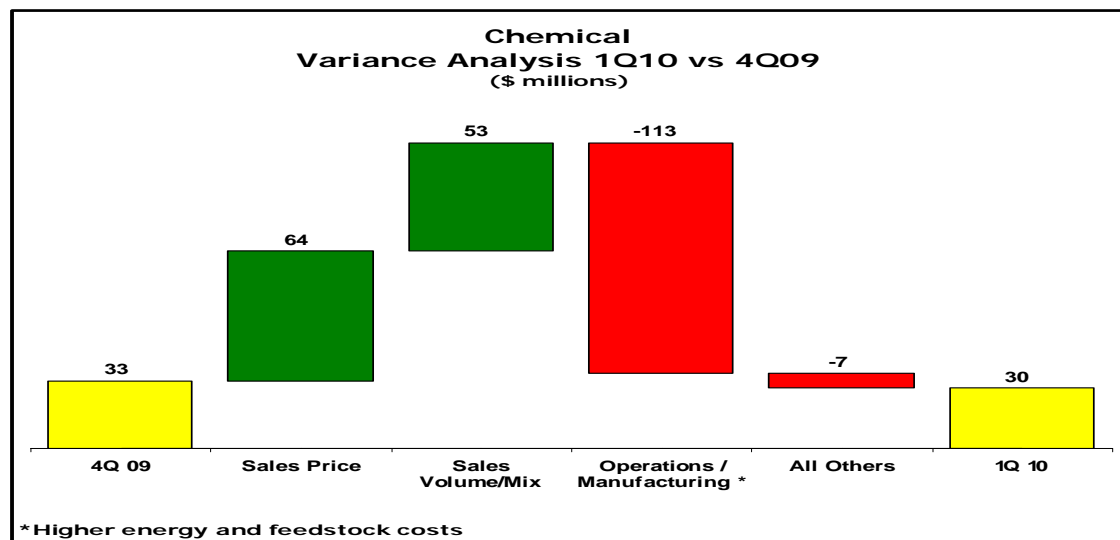
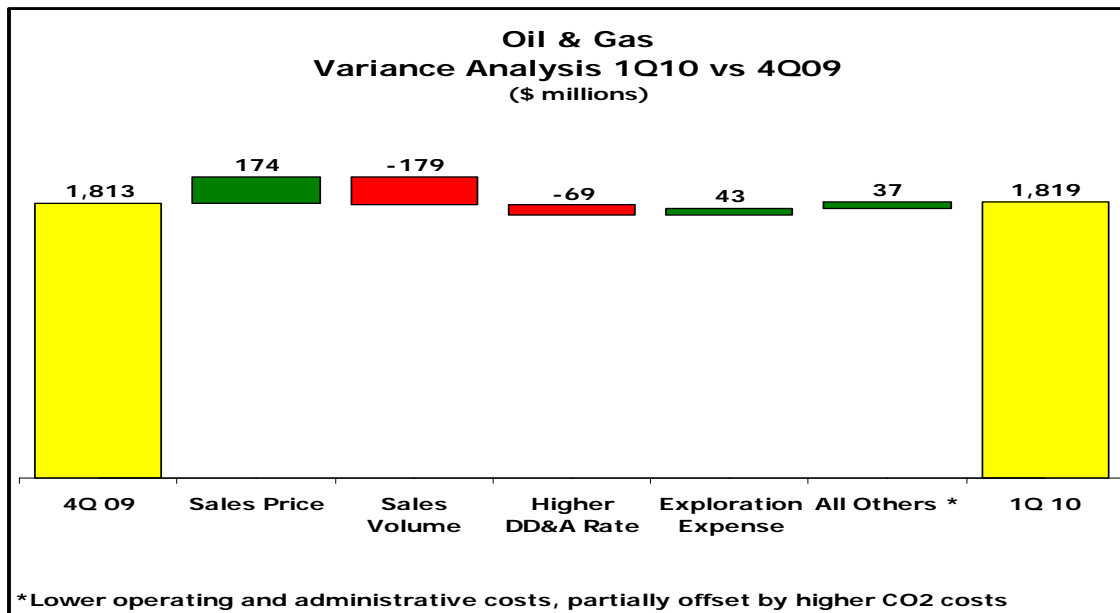


OCCIDENTAL PETROLEUM
2010 First Quarter Net Income (Loss)
Reported Income Comparison

	First Quarter 2010	Fourth Quarter 2009	B / (W)
Oil & Gas	\$ 1,819	\$ 1,643	\$ 176
Chemical	30	33	(3)
Midstream, marketing and other	94	81	13
Corporate			
Interest expense, net	(36)	(33)	(3)
Other	(107)	(108)	1
Taxes	(729)	(673)	(56)
Income from continuing operations	1,071	943	128
Discontinued operations, net	(7)	(5)	(2)
Net Income	<u>\$ 1,064</u>	<u>\$ 938</u>	<u>\$ 126</u>
Earnings Per Common Share			
Basic	\$ 1.31	\$ 1.15	\$ 0.16
Diluted	\$ 1.31	\$ 1.15	\$ 0.16
Worldwide Effective Tax Rate	<u>41%</u>	<u>42%</u>	<u>1%</u>

OCCIDENTAL PETROLEUM
2010 First Quarter Net Income (Loss)
Core Results Comparison

	First Quarter 2010	Fourth Quarter 2009	B / (W)
Oil & Gas	\$ 1,819	\$ 1,813	\$ 6
Chemical	30	33	(3)
Midstream, marketing and other	94	81	13
Corporate			
Interest expense, net	(36)	(33)	(3)
Other	(107)	(108)	1
Taxes	(729)	(728)	(1)
Core Results	<u>\$ 1,071</u>	<u>\$ 1,058</u>	<u>\$ 13</u>
Core Results Per Common Share			
Basic	\$ 1.32	\$ 1.30	\$ 0.02
Diluted	\$ 1.32	\$ 1.30	\$ 0.02
Worldwide Effective Tax Rate	<u>41%</u>	<u>41%</u>	<u>0%</u>



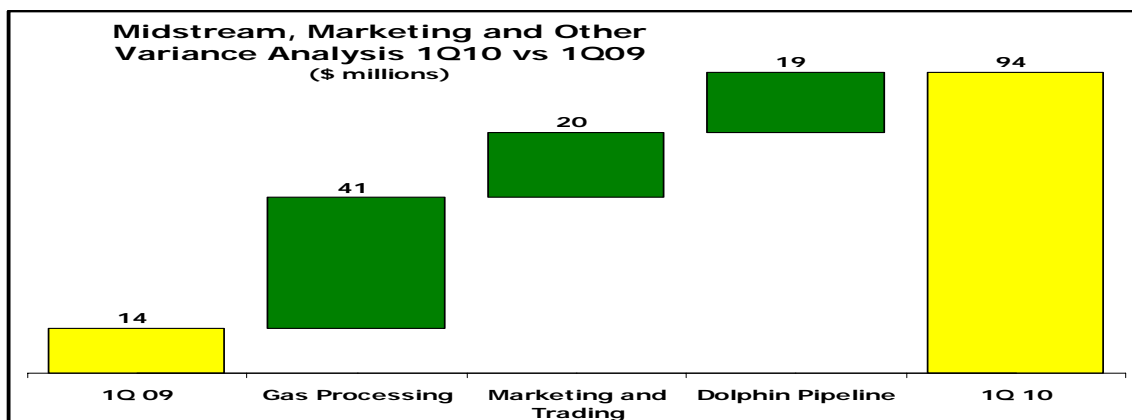
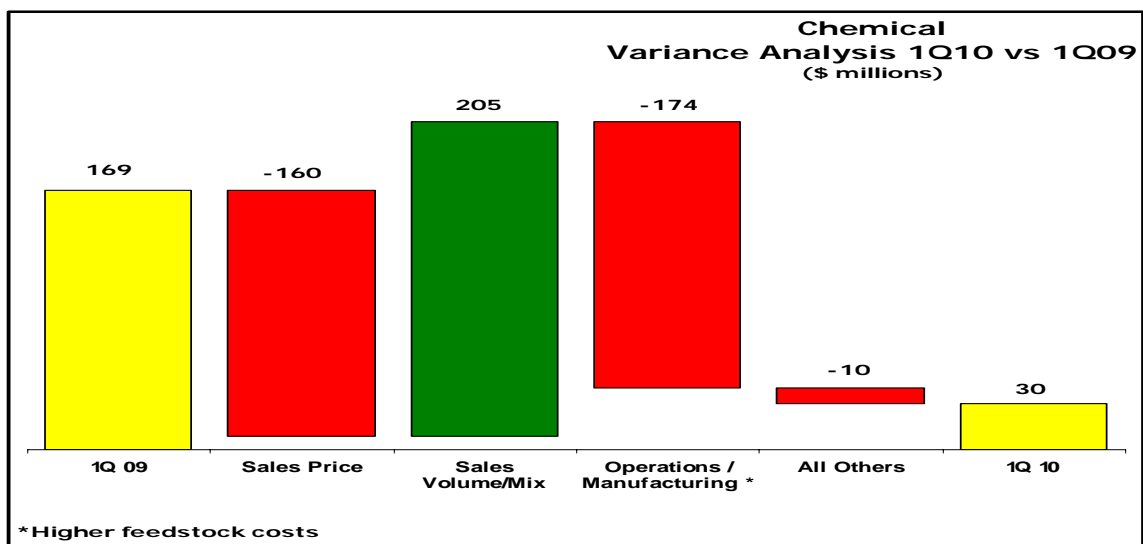
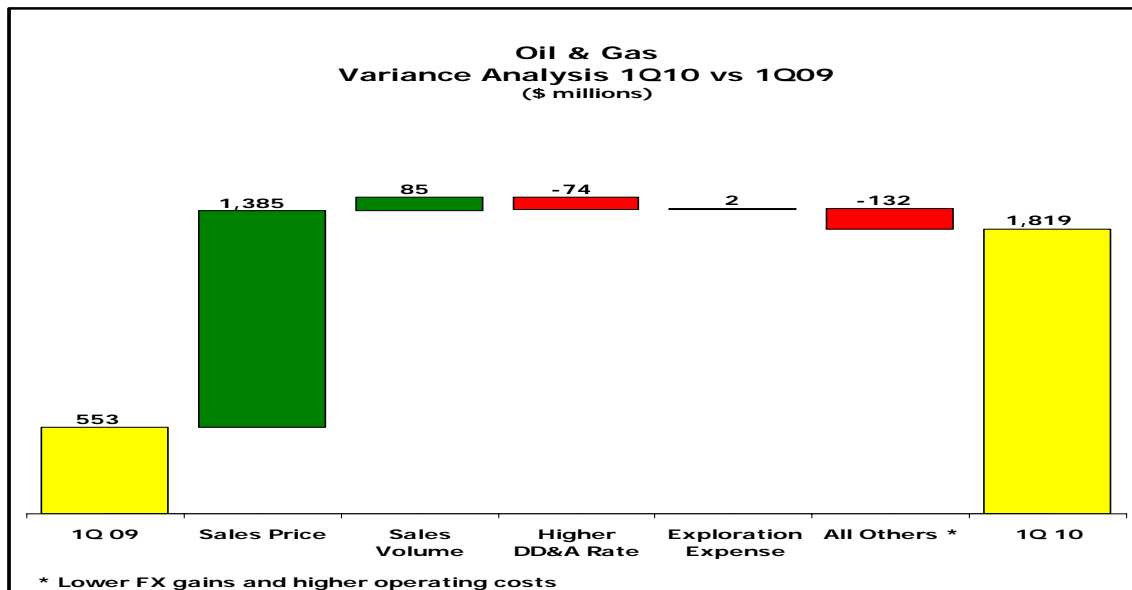


OCCIDENTAL PETROLEUM
2010 First Quarter Net Income (Loss)
Reported Income Comparison

	<u>First Quarter 2010</u>	<u>First Quarter 2009</u>	<u>B / (W)</u>
Oil & Gas	\$ 1,819	\$ 545	\$ 1,274
Chemical	30	169	(139)
Midstream, marketing and other	94	14	80
Corporate			
Interest expense, net	(36)	(20)	(16)
Other	(107)	(96)	(11)
Taxes	<u>(729)</u>	<u>(241)</u>	<u>(488)</u>
Income from continuing operations	1,071	371	700
Discontinued operations, net	<u>(7)</u>	<u>(3)</u>	<u>(4)</u>
Net Income	<u>\$ 1,064</u>	<u>\$ 368</u>	<u>\$ 696</u>
Earnings Per Common Share			
Basic	\$ 1.31	\$ 0.45	\$ 0.86
Diluted	\$ 1.31	\$ 0.45	\$ 0.86
Worldwide Effective Tax Rate	<u>41%</u>	<u>39%</u>	<u>-2%</u>

OCCIDENTAL PETROLEUM
2010 First Quarter Net Income (Loss)
Core Results Comparison

	<u>First Quarter 2010</u>	<u>First Quarter 2009</u>	<u>B / (W)</u>
Oil & Gas	\$ 1,819	\$ 553	\$ 1,266
Chemical	30	169	(139)
Midstream, marketing and other	94	14	80
Corporate			
Interest expense, net	(36)	(20)	(16)
Other	(107)	(49)	(58)
Taxes	<u>(729)</u>	<u>(260)</u>	<u>(469)</u>
Core Results	<u>\$ 1,071</u>	<u>\$ 407</u>	<u>\$ 664</u>
Core Results Per Common Share			
Basic	\$ 1.32	\$ 0.50	\$ 0.82
Diluted	\$ 1.32	\$ 0.50	\$ 0.82
Worldwide Effective Tax Rate	<u>41%</u>	<u>39%</u>	<u>-2%</u>





**OCCIDENTAL PETROLEUM
SUMMARY OF OPERATING STATISTICS**

		<u>First Quarter</u>	
		<u>2010</u>	<u>2009</u>
NET SALES VOLUMES PER DAY:			
United States			
Crude Oil and Liquids (MBBL)			
	California	94	97
	Permian	160	166
	Midcontinent Gas	17	13
	Total	<u>271</u>	<u>276</u>
Natural Gas (MMCF)			
	California	295	216
	Permian	125	124
	Midcontinent Gas	255	280
	Total	<u>675</u>	<u>620</u>
Latin America			
Crude Oil (MBBL)			
	Argentina	36	45
	Colombia	33	41
	Total	<u>69</u>	<u>86</u>
Natural Gas (MMCF)			
	Argentina	31	33
	Bolivia	12	15
	Total	<u>43</u>	<u>48</u>
Middle East / North Africa			
Crude Oil and Liquids (MBBL)			
	Bahrain	2	-
	Dolphin	23	23
	Libya	4	6
	Oman	56	46
	Qatar	74	75
	Yemen	33	42
	Total	<u>192</u>	<u>192</u>
Natural Gas (MMCF)			
	Bahrain	166	-
	Dolphin	228	233
	Oman	52	53
	Total	<u>446</u>	<u>286</u>
Barrels of Oil Equivalent (MBOE)		<u><u>726</u></u>	<u><u>713</u></u>



OCCIDENTAL PETROLEUM
SUMMARY OF OPERATING STATISTICS

		First Quarter	
		2010	2009
NET PRODUCTION PER DAY:			
United States			
Crude Oil and Liquids (MBBL)		271	276
Natural Gas (MMCF)		675	620
Latin America			
Crude Oil (MBBL)			
	Argentina	37	39
	Colombia	34	42
	Total	71	81
Natural Gas (MMCF)		43	48
Middle East / North Africa			
Crude Oil and Liquids (MBBL)			
	Bahrain	3	-
	Dolphin	23	24
	Libya	14	9
	Oman	57	45
	Qatar	75	79
	Yemen	35	38
	Total	207	195
Natural Gas (MMCF)		446	286
Barrels of Oil Equivalent (MBOE)		743	711



**OCCIDENTAL PETROLEUM
SUMMARY OF OPERATING STATISTICS**

	First Quarter	
	2010	2009
<u>OIL & GAS:</u>		
PRICES		
United States		
Crude Oil (\$/BBL)	73.08	37.66
Natural gas (\$/MCF)	5.62	3.54
Latin America		
Crude Oil (\$/BBL)	61.00	39.59
Natural Gas (\$/MCF)	3.34	3.50
Middle East / North Africa		
Crude Oil (\$/BBL)	74.96	41.55
Total Worldwide		
Crude Oil (\$/BBL)	71.88	39.29
Natural Gas (\$/MCF)	3.69	2.90
Exploration Expense		
United States	\$ 30	\$ 27
Latin America	1	2
Middle East / North Africa	25	29
TOTAL REPORTED	\$ 56	\$ 58



**OCCIDENTAL PETROLEUM
SUMMARY OF OPERATING STATISTICS**

Capital Expenditures (\$MM)	First Quarter	
	2010	2009
Oil & Gas		
California	\$ 149	\$ 156
Permian	73	189
Midcontinent Gas	37	56
Latin America	103	190
Middle East / North Africa	263	272
Exploration	57	48
Chemicals	30	31
Midstream, marketing and other	124	122
Corporate	12	7
TOTAL	\$ 848	\$ 1,071

Depreciation, Depletion & Amortization of Assets (\$MM)	First Quarter	
	2010	2009
Oil & Gas		
Domestic	\$ 351	\$ 311
Latin America	142	168
Middle East / North Africa	259	208
Chemicals	80	71
Midstream, marketing and other	37	23
Corporate	5	5
TOTAL	\$ 874	\$ 786



**OCCIDENTAL PETROLEUM
CORPORATE
(\$ millions)**

	31-Mar-10	31-Dec-09
CAPITALIZATION		
Long-Term Debt (including current maturities)	\$ 2,569	\$ 2,796
Others	25	25
Total Debt	\$ 2,594	\$ 2,821
EQUITY		
Total Debt To Total Capitalization	8%	9%



**OCCIDENTAL PETROLEUM
SUMMARY OF OPERATING STATISTICS**

		<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
SALES VOLUMES PER DAY:						
United States						
Crude Oil and Liquids (MBBL)						
	California	76	86	89	89	93
	Permian	158	161	163	164	164
	Midcontinent Gas	6	9	8	10	14
	Total	240	256	260	263	271
Natural Gas (MMCF)						
	California	242	256	254	235	250
	Permian	111	117	112	116	125
	Midcontinent Gas	192	215	227	236	260
	Total	545	588	593	587	635
Latin America						
Crude Oil (MBBL)						
	Argentina	-	33	32	32	37
	Colombia	32	33	37	37	39
	Total	32	66	69	69	76
Natural Gas (MMCF)						
	Argentina	-	17	22	21	30
	Bolivia	-	17	18	21	16
	Total	-	34	40	42	46
Middle East / North Africa						
Crude Oil and Liquids (MBBL)						
	Oman	27	28	31	34	50
	Dolphin	-	-	5	26	25
	Qatar	71	73	81	80	79
	Yemen	39	40	37	32	35
	Libya	8	23	22	19	12
	Bahrain	-	-	-	-	-
	Total	145	164	176	191	201
Natural Gas (MMCF)						
	Oman	70	67	67	53	49
	Dolphin	-	-	67	231	257
	Bahrain	-	-	-	-	10
	Total	70	67	134	284	316
Barrels of Oil Equivalent (MBOE)		519	601	633	675	714

*This schedule reflects what production volumes would have been for the prior 5 years if all production had been represented on a pre-tax basis and Permian gas properties as part of Midcontinent Gas



**OCCIDENTAL PETROLEUM
SUMMARY OF OPERATING STATISTICS**

		<u>Qtr 1</u>	<u>Qtr 2</u>	<u>2009 Qtr 3</u>	<u>Qtr 4</u>	<u>Total</u>
SALES VOLUMES PER DAY:						
United States						
Crude Oil and Liquids (MBBL)						
	California	97	90	92	92	93
	Permian	166	163	162	164	164
	Midcontinent Gas	13	14	15	15	14
	Total	276	267	269	271	271
Natural Gas (MMCF)						
	California	216	232	269	282	250
	Permian	124	124	133	122	125
	Midcontinent Gas	280	265	251	241	260
	Total	620	621	653	645	635
Latin America						
Crude Oil (MBBL)						
	Argentina	45	37	30	37	37
	Colombia	41	42	39	36	39
	Total	86	79	69	73	76
Natural Gas (MMCF)						
	Argentina	33	30	27	30	30
	Bolivia	15	19	18	12	16
	Total	48	49	45	42	46
Middle East/North Africa						
Crude Oil and Liquids (MBBL)						
	Oman	46	49	50	54	50
	Dolphin	23	29	26	26	25
	Qatar	75	82	77	80	79
	Yemen	42	32	34	32	35
	Libya	6	14	9	15	12
	Bahrain	-	-	-	1	-
	Total	192	206	196	208	201
Natural Gas (MMCF)						
	Oman	53	50	48	42	49
	Dolphin	233	282	258	256	257
	Bahrain	-	-	-	40	10
	Total	286	332	306	338	316
Barrels of Oil Equivalent (MBOE)		713	719	702	722	714

*This schedule reflects what production volumes would have been for the 4 quarters of 2009 if all production had been represented on a pre-tax basis and Permian gas properties as part of Midcontinent Gas